FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVIB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* JACOBS JOHN							2. Issuer Name and Ticker or Trading Symbol NASDAQ OMX GROUP, INC. [NDAQ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) ONE LIBERTY PLAZA						3. Date of Earliest Transaction (Month/Day/Year) 11/08/2011									X Officer (give title Other (specify below) Executive Vice President						
(Street) NEW YORK NY 10006						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State) (Zip)													Person								
		Tal	ole I - No	n-Deri	vativ	e S	ecuri	ties A	cquired,	Dis	posed	of, or E	ene	ficially	Owned						
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date		e, Transaction Disp Code (Instr.			Securities Acquired (A) or sposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	(A) or (D) Price		Transacti	Transaction(s) (Instr. 3 and 4)					
Common	Stock, par	value \$0.01 per	share	11/0	8/201	/2011			M		3,96	5 <i>I</i>	1	\$13.38	165	,202		D			
Common	Stock, par	value \$0.01 per	share	11/0	11/08/2011				S ⁽¹⁾		3,96	3,965 D		\$26	161,237(2)		7 ⁽²⁾ D				
									quired, D						Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	ed Date,	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		ble and	7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		ount	8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		cpiration ate	Title	or Nur	ount nber shares							
Employee Stock Option (Right to Buy)	\$13.38	11/08/2011			M			3,965	(3)	07	7/24/2012	Common Stock	3,	.965	\$0	0		D			
Employee Stock Option (Right to Buy)	\$7.35								(4)	11	./15/2014	Common Stock	200	0,000		200,000		D			
Employee Stock Option (Right to Buy)	\$9.15								(5)	02	2/18/2014	Common Stock	100	0,000		100,000		D			
Employee Stock Option (Right to Buy)	\$19.75								(6)	03	3/04/2020	Common Stock	22	,059		22,059		D			
Employee Stock Option (Right to Buy)	\$25.07								(7)	12	2/17/2018	Common Stock	45	,528		45,528	8	D			
Employee Stock Option (Right to Buy)	\$25.28								(8)	03	8/28/2021	Common Stock	22	,663		22,66	3	D			
Employee Stock Option (Right to Buy)	\$35.92								(9)	12	2/13/2016	Common Stock	32	,558		32,558		D			
Employee Stock Option (Right to	\$45.38								(10)	12	2/12/2017	Common Stock	22	,564		22,564	4	D			

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 4, 2011.
- 2. Represents (i) 14,000 shares acquired upon the exercise of vested stock options, (ii) 67,620 shares or units of restricted stock, of which 32,620 are vested, (iii) 62,888 unvested shares underlying PSUs and (iv) 16,729 shares purchased under the Employee Stock Purchase Plan.
- 3. Options exercisable as to 100%.
- 4. Options exercisable as to 100%.
- 5. Options exercisable as to 100%.
- 6. Options exercisable on March 4, 2014.
- 7. Options exercisable on December 17, 2012.
- 8. Options exercisable on March 28, 2015, subject to accelerated vesting on March 28, 2014, or extension of vesting until March 28, 2016, depending on the achievement of performance goals.
- 9. Options exercisable as to 100%.
- 10. Options exercisable as to 100%.

/s/ Edward S. Knight, by power 11/09/2011 of attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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