

NASDAQ OMX Europe



NASDAQ OMX Europe:
(NDAQ) Stock Options Jump Ball

NASDAQ OMXSM

- Participant activity on NEURO triggers grant of options in NASDAQ OMX Group, NDAQ
- Options granted for free, i.e., no investment on part of Participant
- Time Period: 1st June, 2009 – 31st August, 2009
- 500,000 options granted into the programme upon NEURO reaching 2.5% Pan-European market share
 - Market share goals of specific markets also applied
- Participants qualify based on individual firm market activity
- Important Dates:
 - Options struck and granted at the NDAQ closing price on 1 September, 2009
 - 6 month vesting period: Options vested and exercisable 1 March, 2010
 - Options expiration 1 March, 2011

Grant of NDAQ options into the programme

Options granted into the programme on any of the following NEURO market share criteria

Number of options granted into the programme	Pan-European market share	LSE (FTSE 350) market share	NYSE Euronext (CAC 40, AEX 25, BEL 20) market share	Deutsche Börse (DAX 30) market share
50,000	0.25%	0.50%	0.50%	0.50%
100,000	0.50%	1.00%	1.00%	1.00%
150,000	0.75%	1.50%	1.50%	1.50%
200,000	1.00%	2.00%	2.00%	2.00%
250,000	1.25%	2.50%	2.50%	2.50%
300,000	1.50%	3.00%	3.00%	3.00%
350,000	1.75%	3.50%	3.50%	3.50%
400,000	2.00%	4.00%	4.00%	4.00%
450,000	2.25%	4.50%	4.50%	4.50%
500,000	2.50%	5.00%	5.00%	5.00%

Participant Criteria

- Participants qualify by trading a minimum average daily volume of €75 million
- Options allocated on a pro-rata basis to qualifying participants based on trading activity
- Participant's 20 least active trading days of jump ball period will be discarded for qualification and allocation calculations
- Participants must maintain market share activity levels through 6 month vesting period to vest 100% of grant
- Vesting will be pro-rata based on market share activity from 100% to 50%

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